

BEARTOOTH PLATINUM CORPORATION

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Beartooth Platinum Corporation Provides Update On Exploration at Doornfontein Project, South Africa

Toronto, Ontario, October 2, 2007 - Beartooth Platinum Corporation (TSX-V: BTP) is pleased to announce the completion of a ground magnetic survey at the Company's Doornfontein Project situated on the Bushveld Intrusive Complex (BIC) in the Republic of South Africa. Beartooth conducted the survey to provide a more accurate location for the anomaly, and to provide more detailed information regarding structure, dip and depth to target. Interpretation and modeling of the survey data is underway, and Beartooth expects it to be finished by mid-October. The results will be used to assess the best options for drilling the anomaly to determine its source. The Company plans to commence an initial drill program in early November 2007.

Mr. Michael D. Johnson, President and CEO said "We are very pleased to complete the survey on the Doornfontein property, which was discovered by Beartooth's geologists in 2006. We view the Doornfontein property as an outstanding opportunity and a good complement for the company's Stillwater property. We intend to spend a significant amount of our time evaluating and drilling the Doornfontein property throughout the winter of 2007 and 2008."

The Doornfontein property overlies a major magnetic anomaly situated between the North and East limbs of the BIC in Limpopo Province. The South African Council for Geoscience has interpreted the anomaly as reflecting the presence of Bushveld Upper Zone ferrogabbros beneath younger Karoo Supergroup cover rocks. The anomaly trends east-west, and is approximately 25 kilometers in length and up to four kilometers in width. Beartooth can earn a 70% interest in the Doornfontein property through funding of exploration through to the feasibility stage.

Beartooth believes that three-dimensional inversion modeling of the 2004 Council for Geoscience airborne magnetic data suggests that the anomaly reflects the presence of a southward-dipping sheet-like body of high magnetic susceptibility. Modeled susceptibilities are in the range of ferrogabbros and altered ultramafic rocks. Modeled dips range from 30 to 45 degrees to the south. Modeled depth to the top of the anomaly falls in the range of 300 to 400 meters. These modeled parameters are consistent with the interpretation that the anomaly reflects the presence of Bushveld Upper Zone ferrogabbros beneath the Karoo cover.

A detailed ground magnetic survey was conducted over the eastern portion of the Doornfontein anomaly, on the farm Modderfontein 100. The survey commenced on August 22, 2007 and was completed on August 31, 2007. The 20 line kilometer survey was completed by Applied Geology Services of Johannesburg under the supervision of Beartooth's consulting geophysicist, Anthony Kovacs.

All aspects of the Doornfontein exploration program are supervised by Mr. Michael D. Johnson, P.Geo, the President and Chief Executive Officer of Beartooth and a Qualified Person under

National Instrument 43-101. Mr. Johnson has reviewed the technical information in this press release.

About Beartooth Platinum Corporation

Beartooth Platinum Corporation is focused on the exploration for Platinum Group Metals (PGM) globally. The Company is currently active in two of the world's most significant PGM camps: the Stillwater and Bushveld intrusive complexes. In Montana, USA, Beartooth controls 872 unpatented lode mineral claims over the exposed 50-kilometer strike length of the Stillwater Intrusive Complex. The Stillwater Complex hosts the JM-Reef, the world's highest-grade primary PGM deposit. *Stillwater Mining Company* (SMC) currently operates two mines on the J-M Reef. Beartooth's mineral claims are contiguous with these significant resource properties.

In Limpopo Province of South Africa, Beartooth has an option to earn a 70% interest in the approximately 7500 ha Doornfontein property. The Doornfontein property overlies a regional scale magnetic anomaly situated between the North and East Limbs of the Bushveld Intrusive Complex. The anomaly is thought to reflect the westward extension of the East Limb of the complex beneath younger cover rocks. The East Limb of the intrusion hosts the Merensky and UG2 platiniferous reefs, two of the most significant repositories of Platinum Group Metals in the world.

Additional information about the Company and its properties is available on the Company's website at www.beartoothplatinum.com.

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